



**APOLLO
FINVEST (INDIA) LTD.**

REGD. OFFICE :
JEWEL ARCADE, PLOT 123, TPS IV,
WATER FIELD ROAD, BANDRA (WEST),
MUMBAI - 400 050.
TEL. : 2645 9799 / 2645 9796 / 2645 1770
FAX : 91-22-2642 8300

Material Subsidiary

For the purposes of Clause 49(V)(D) of Listing Agreement a subsidiary shall be considered material if –

- a) *Investment of the Company in the subsidiary exceeds 20% of its consolidated net worth as per the audited balance sheet of the previous financial year;*

OR

- b) *If the subsidiary has generated 20% of the consolidated income of the company during the previous financial year.*

Presently, there are no material subsidiaries.



Anju R. Innani
ANJU R INNANI
MANAGING DIRECTOR

For Apollo Finvest India Limited

Umanath R Agarwal
UMANATH R AGARWAL
EXECUTIVE DIRECTOR